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Accrual Basis

# Buckingham Oaks HOA
# Unaudited Profit & Loss Budget vs. Actual
## January through December 2021

| | Jan - Dec 21 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| **Income** | | | | |
| **ASSESSMENT INCOME** | 396,864.00 | 396,900.00 | -36.00 | 100.0% |
| **GARAGE DUES** | 4,530.00 | 3,600.00 | 930.00 | 125.8% |
| **INTEREST INCOME** | 84.98 | | | |
| **LATE FEE INCOME** | 0.00 | 1,200.00 | -1,200.00 | 0.0% |
| **LAUNDRY INCOME** | 986.70 | 2,400.00 | -1,413.30 | 41.1% |
| **MISCELLANEOUS INCOME** | 425.00 | | | |
| **RENTAL INCOME** | 0.00 | 12,000.00 | -12,000.00 | 0.0% |
| **Total Income** | 402,890.68 | 416,100.00 | -13,209.32 | 96.8% |
| **Gross Profit** | 402,890.68 | 416,100.00 | -13,209.32 | 96.8% |
| **Expense** | | | | |
| **Bad Debt** | 10.00 | | | |
| **BANK SERVICE CHARGES** | 0.00 | 1,800.00 | -1,800.00 | 0.0% |
| **BUILDING MAINTENANCE** | 12,241.56 | 12,000.00 | 241.56 | 102.0% |
| **CLUBHOUSE & LAUNDRY** | 4,001.13 | 3,900.00 | 101.13 | 102.6% |
| **COMMUNICATIONS/MEETINGS** | 0.00 | 360.00 | -360.00 | 0.0% |
| **GAS & ELECTRIC** | 49,554.14 | 54,000.00 | -4,445.86 | 91.8% |
| **GROUNDS AND MAINTENANCE** | 56,897.50 | 66,000.00 | -9,102.50 | 86.2% |
| **INSURANCE** | 84,773.46 | 75,000.00 | 9,773.46 | 113.0% |
| **LIGHTING EXPENSE** | 1,937.50 | 3,600.00 | -1,662.50 | 53.8% |
| **MANAGEMENT** | 24,000.00 | 24,000.00 | 0.00 | 100.0% |
| **MISCELLANEOUS** | 600.00 | | | |
| **POOL CHEMICALS/CONTRACT** | 5,832.50 | 9,000.00 | -3,167.50 | 64.8% |
| **POOL REPAIRS** | 783.00 | 1,200.00 | -417.00 | 65.3% |
| **PROFESSIONAL FEES** | 98.00 | 1,800.00 | -1,702.00 | 5.4% |
| **RESERVE** | 0.00 | 46,440.00 | -46,440.00 | 0.0% |
| **RESERVE EXPENDITURES** | 53,002.71 | | | |
| **SNOW REMOVAL** | 9,423.75 | 9,000.00 | 423.75 | 104.7% |
| **TRASH REMOVAL** | 18,403.00 | 18,000.00 | 403.00 | 102.2% |
| **WATER & SEWER** | 97,046.52 | 90,000.00 | 7,046.52 | 107.8% |
| **Total Expense** | 418,604.77 | 416,100.00 | 2,504.77 | 100.6% |
| **Net Income** | **-15,714.09** | **0.00** | **-15,714.09** | **100.0%** |